ANNUAL ACCOUNTS

&

AUDIT REPORT

OF

SMT S I PATEL IPCOWALA COLLEGE OF EDUCATION

PETLAD

Year Ending on : 31st March 2021.

B.C.PATEL & CO.

CHARTERED ACCOUNTANTS

ANAND

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SMI S I PATEL IPCOWALA COLLEGE OF EDUCATION

(MANAGED BY PETLAD EDUCATION TRUST, PETLAD)

BALANCE SHEET AS AT 31ST MARCH 2021

FUNDS & LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
GRANTS FROM U.G.C.	A	739,500.00	FIXED ASSETS: SCHEDULE	E	158,917.00
OTHER FUNDS	B	76,216.45	APPLICATION OF U.G.C & OTHER GRANTS	F	856,581.00
OTHER LIABILITIES	C	329,861.28	SUNDRY ADVANCES & DEPOSITS	G	29,035.00
PETLAD EDUCATION TRUST	D	593,900.07	CASH & BANK BALANCE	H	694,944.80
TOTAL		1,739,477.80	TOTAL		1,739,477.80

DATE : 31/07/2021
PLACE: PETLAD

SMT. S. I. PATEL IPCOWALA COLLEGE OF EDUCATION PETLAD

For, Smt S I PATEL IPCOWALA COLLEGE OF EDUCATION, PETLAD

PRINCIPAL
INCHARGE PRINCIPAL
SMT. S. I. PATEL IPCOWALA
COLLEGE OF EDUCATION, PETLAD

Examined & Found Correct

B.C.PATEL & CO.
Chartered Accountants

B. C. PATEL & CO. ANAND. Mem.No. 32231 Chartered Accountants

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SMI S I PATEL IPCOWALA COLLEGE OF EDUCATION

(MANAGED BY PETLAD EDUCATION TRUST, PETLAD)

INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING ON 31ST MARCH 2021

PARTICULARS	SCH.	AMOUNT	AMOUNT	INCOME	SCH.	AMOUNT	AMOUNT
Salary Exps.	I	10472805.00		Salary Grants		10472805.00	
College Building Rent		82209.00	10555014.00	Maintenance Grant Income	L	228678.00	
				Other Grant Exp(EPF & GPF)		739792.00	11441275.00
Audit Fee		4200.00					
Bank Charges		6761.40					
College Exam Exps.		800.00		Other Income	K		
Electricity Exp.		23263.00		(As per schedule C)			51582.00
G.P.F.A/C. (STAFF)		177792.00					
News Paper & erodicals		2540.00		Tution Fee:			
Postage Exps.		1522.00		Receved during the year		90000.00	
Water & Senitation Exps.		12427.00		less: Paid to D.E. gandhinagar		90000.00	-
Stationary & Printing Exps.		16405.00					
Telephone Expense (Office)		15387.00		Fees Income	M		543742.00
Travelling Exps.		12060.00					
E.PF. A/C.(STAFF)		562000.00					
Interview Exps.		716.00					
Computer Reparing Exps.		40230.00					
Electricity Fitting Reparing Exps.		3095.00					
University Exam. Form Exps.		658.00					
Webinar Exp.		15200.00					
University Exam. Exps.		90030.00					
Uni.Culture & Sports IITE Fees Gandhinagar		19500.00					
Peon Uniform Exp.		1395.00					
IITE Talimanarth Dairy-2020-21-2021-22		2760.00					
IITE Affilate Fee(LIC)		5000.00					
Light Fiting Reparing Exp.		150.00					
IITE Workshop Exp.		1000.00					
Misc.Exp.		14578.00					
Pratik purskar Exp.		129500.00					
Stationary Material Printing Exp.		52340.00					
Other Exps.	J	17372.00					
Depriciation		18344.00	1247025.40				
NET PROFIT			234559.60				
TOTAL			12036599.00	TOTAL			12036599.00

DATE : 31/07/2021
PLACE: PETLAD

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For, Smt S I PATEL IPCOWALA COLLEGE OF EDUCATION, PETLAD

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GRANTS RESERVE & OTHER FUNDS

Schedule - A **31/03/2021**

Sr.No.	PARTICULARS	AMOUNT
A	UGC 12th Plan Grants	
1	UGC 12th Plan General Development Grant	374,250.00
2	UGC 12th Plan IQAC Grant	300,000.00
3	UGC 12th Plan Seminar Workshop grant	65,250.00
	TOTAL	739,500.00

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Other Fund

Schedule - B **31/3/2021**

SR.NO.	PARTICULAR	AMOUNT
1	Book bank yojana (Late Kapilaben I Patel)	10,503
2	Late Shri Bhupendra A Patel	1,001
3	Late Shri Rameshchandra C Pandya	5,000
4	Shri Harshadbhai C Patel (Rotorian)	5,001
5	Shri Hashmukhbhai J Dave(Ex Lecture)	20,000
6	Vyakhyan mala Nidhi Fund	34711.45
	TOTAL	34711.45

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OTHER LIABILITIES

Schedule C **31/3/2021**

SR.NO.	PARTICULAR	AMOUNT
1	B.Ed Practical Exam	1410.00
2	GSLIS	572.00
3	I.I.T.E	10000.00
4	L.I.C	692.00
5	Marsh Infotech	3600.00
6	P.L.I	3408.00
7	Professional Tax Staff	1600.00
8	Scop Exam Remunaration	6975.00
9	Scop Grant (Dell Lab.)	10575.00
10	Student Aid Fund(OSFS)	168017.28
11	Swarnim Grant	50000.00
12	Udisha Placement Grant	50000.00
13	A P SOLANKI	23012.00
	TOTAL	**329861.28**

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PETLAD EDUCATION TRUST

Schedule -D **31/03/2021**

	Particular	Rs.
	Opening Balance	202,340.47
ADD:	During the year	204,000.00
LESS:	During the year	47,000.00
	Profit during the year	234,559.60
		593,900.07

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(MANAGED BY PETLAD EDUCATION TRUST, PETLAD)

Schedule : E — **Fixed Assets**

Sr No.	PARTICULARS	Gross block			DEPRECIATION			Net Block
		Opening Bal.	ADD.	Closing Bal.	Opening Bal.	Addition	Closing Bal.	
1	DEAD STOCK & FURNITURE	326794.16	0.00	326794.16	251396.16	7540.00	258936.16	67858.00
2	AUDIOVISUAL EQUIPMENT	53485.79	0.00	53485.79	51652.79	275.00	51927.79	1558.00
3	COMPUTER PURCHASE	69490.00	0.00	69490.00	69490.00	0.00	69490.00	0.00
4	LABORATORY EQUIPMENT	50015.46	0.00	50015.46	34475.46	2331.00	36806.46	13209.00
5	BLACK BOARD	7386.00	0.00	7386.00	6699.00	69.00	6768.00	618.00
6	TELEPHONE	4520.00	0.00	4520.00	4051.00	47.00	4098.00	422.00
7	MAPS & CHARTS	63836.29	0.00	63836.29	57364.29	647.00	58011.29	5825.00
8	LIBRARY BOOKS	268238.58	5216.00	273454.58	218446.58	5240.00	223686.58	49768.00
9	COLLEGE BOOK BANK BOOKS	35329.00	0.00	35329.00	13504.00	2183.00	15687.00	19642.00
10	THE PETLAD COMMERCIAL CO. OPP.BA PETLAD BOOKS	2499.95	0.00	2499.95	2499.95	0.00	2499.95	0.00
11	INSTRUMENT FOR PSYCHOLOGY TEST	520.45	0.00	520.45	520.45	0.00	520.45	0.00
12	OFFICE EQUIPMENT	375.00	0.00	375.00	375.00	0.00	375.00	0.00
13	ANYOANYA CO.OP.SOCIETY LTD., PETLAD BOOKS	850.80	0.00	850.80	850.80	0.00	850.80	0.00
14	COMPUTER HARDWARE PURCHASE	23140.00	0.00	23140.00	23111.00	12.00	23123.00	17.00
	TOTAL	**906481.48**	**5216.00**	**911697.48**	**734436.48**	**18344.00**	**752780.48**	**158917.00**

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Application of U.G.C & Other Grant Fund

Schedule - F **31/3/2021**

SR.NO.	PARTICULAR	AMOUNT
1	Book Bank Yojana Exp.	40498.00
2	NACC Sponsar Seminar Exp.	24700.00
3	UGC 12TH Plan Develpoment Adhok Grant Exp	370492.00
4	UGC 12TH Plan IQAC Grant Exp.	58756.00
5	UGC 12TH Plan Seminar Exp	88483.00
6	UGC 12TH Plan Unutilized Development Adhoc	32408.00
7	UGC 12TH Plan Unutilized IQAC Grant Return	241244.00
	TOTAL	**856581.00**

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LOAN & ADVANCES

Schedule - G **31/3/2021**

SR.NO.	PARTICULAR	AMOUNT
1	Electricity deposits	4185.00
2	Fees Receivable	19250.00
3	Gas Connection Deposits	5600.00
	TOTAL	**29035.00**

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Bank Balance

Schedule - H **31/3/2021**

SR.NO.	PARTICULAR	AMOUNT
1	Bank Of India A/c. 3010	141353.94
2	Central Bank Of India A/c. 9475	63814.08
3	State Bank Of India (Salary) A/c. 7821	489591.00
4	Cash on Hand	185.78
	TOTAL	**694944.80**

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SALARY EXPENSES:

Schedule - I

31/03/2021

	PARTICULAR	AMOUNT Rs.
1	Basic Salary	7611824.00
2	Special Pay	1431126.00
3	Vehicle Allowance	19200.00
4	Dearness Allowance	1130092.00
5	House Rent Allowance	253109.00
6	Medical Allowance	24000.00
7	Pay Diff.	3454.00
	TOTAL	10472805.00

Other Expenses

Schedule - J

31/3/2021

SR.NO.	PARTICULAR	AMOUNT
1	Annual Day expenses	7355.00
2	Website Development Exps	10017.00
	TOTAL	17372.00

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Other Income

Schedule-K

31/3/2021

SR.NO.	PARTICULAR	AMOUNT
1	Misc. income	3500.00
2	Samarthi vyakhyan Mla income (R H DE	6930.00
3	Webinar income	28400.00
4	Bank Interest B.O.I	4985.00
5	Bank Interest S.B.I	5485.00
6	Bank Interest U.G.C	2282.00
	TOTAL	**51582.00**

Grant

SCHEDULE - L

31/3/2021

SR.NO.	PARTICULAR	AMOUNT
1	Maintenance Grant 14-15	112809.00
2	Maintenance Grant 16-17	115869.00
	TOTAL	**228678.00**

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Fee Income

SCHEDULE - M

31/3/2021

SR.NO.	PARTICULAR	AMOUNT
1	Admission From Fee	900.00
2	Fan Fund	2350.00
3	University Exam Reg. fee & gymkhana	117500.00
4	T.C.Fee	280.00
5	Thelesemia/Regi./Campus Fee	81310.00
6	Co carriculum activities Fee	23500.00
7	College Exam Fee	14100.00
8	EPC Income	69750.00
9	Gymkhana & Union Fee	4230.00
10	Library Fee	42050.00
11	Other Fees Workshop/Seminar/Pragatvac	118722.00
12	Stationery Material Income	46500.00
13	Student Aid	4700.00
14	Talimanarthi Dairy Income	2700.00
15	Uni.Culture & Sports Income	17750.00
16	Wrokshop Income	900.00
17	Campus Development Income	-3500.00
	TOTAL	543742.00

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